

REPORT OVERVIEW

102-32,102-46, 102-50, 102-52, 102-54,102-56

In order to ensure clarity and transparency of its activities for stakeholders, JSC NC "KazMunayGas" (KMG) annually reports its approach to sustainability, social, economical and environmental responsibility.

The Company has been reporting its sustainability activities annually since 2008; starting from 2012, it has been publishing reports under Global Reporting Initiative (GRI).

This report has been prepared in accordance with the GRI Standards: Core option.

The Report contains consolidated information of KMG and its subsidiaries and associated entities (referred to in the Report as KMG, the Company, the Group) for the year 2020.

The Report covers KMG's subsidiaries and associated companies with fifty and more percent of voting shares (interest) directly or indirectly owned or held in trust by KMG, as well as the legal entities with activities KMG is entitled to control (the detailed reporting responsibilities by sections is presented in Appendix 1 hereto).

The Company's financial standing and production performance are presented based on consolidated Company data with the organizational support of the relevant Company's Business Units. This Report has been based on KMG's managerial and audited financial statements prepared in accordance with the International Financial Reporting Standards.

This Report has been compiled pursuant to the Global Reporting Initiative Sustainability Reporting Standards (GRI Standards) and GRI Oil and Gas Sector Disclosures.

See more details about Report preparation, identification of major subjects and interactions with the stakeholders in "Sustainability Management".

To be able to compare data by specific indicators, the information is provided in the form of multi-year trends.

KMG sustainability reports are available electronically in the state language, in Russian and English on KMG website: http://www.kmg.kz/rus/ustoichivoe_razvitie/reports/.



The KMG Sustainability Report is approved by resolution of KMG Board of Directors and is communicated to the stakeholders by means of publication on the corporate website and distribution of the paper copy.

An interactive version of the report is published on the KMG website in the state language, in Russian and English: http://www.kmg.kz/rus/ustoichivoe_razvitie/reports/.



The report has been externally certified and reviewed by the GRI Materiality Disclosures Service and received the original Global Reporting Initiative (GRI) mark (Appendix 3).

According to the Procurement Management Standard of the Samruk-Kazyna JSC, the Supplier for the procurement of services for verification of the annual Sustainability Report of JSC NC "KazMunayGas" is Ernst & Young Consulting Services Limited Liability Partnership.*



SUSTAINABLE DEVELOPMENT GOALS



Human rights		Principle 1	Businesses should support and respect the protection of the internationally proclaimed human rights
		Principle 2	Businesses should not be complicit in human rights abuses
Labour relations		Principle 3	Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining
		Principle 4	Businesses should eliminate all forms of forced and compulsory labour
		Principle 5	Businesses should uphold the effective abolition of child labour
		Principle 6	Businesses should uphold the elimination of discrimination in respect of employment and occupation
Environment		Principle 7	Businesses should support a precautionary approach to environmental challenges
		Principle 8	Businesses should undertake initiatives to promote greater environmental responsibility
		Principle 9	Businesses should encourage the development and diffusion of environmentally friendly technologies
Anti-corruption management		Principle 10	Businesses should work against corruption in all its forms, including extortion and bribery

*The procurement management standard of Samruk-Kazyna Sovereign Welfare Fund and organizations in which fifty or more per cent of the voting shares (participation shares) are directly or indirectly owned by Samruk-Kazyna under the right of ownership or trust management.